

PNS/WBDP

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HELLABEEM SRI LANKA

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Hellabeem Sri Lanka, which comprise the statement of financial position as at 31 December 2021, and the statement of Comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Trust as at 31 December 2021 and of its financial performance and its cash flows for the year then ended in accordance with Sri Lanka Accounting Standards for Small and Medium-sized Entities (SLFRS for SMEs).

Basis for opinion

We conducted our audit in accordance with Sri Lanka Auditing Standards (SLAuSs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by CA Sri Lanka (Code of Ethics) and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management and those charged with governance for the financial statements

Trustees are responsible for the preparation of financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards for Small and Medium-Sized Entities (SLFRS for SMEs), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

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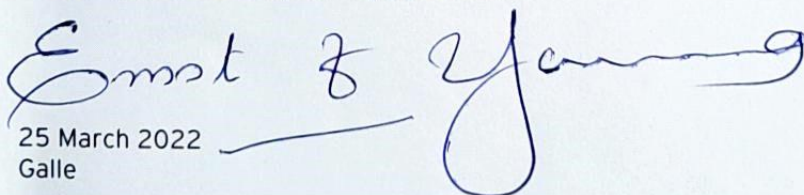
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SLAuSs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SLAuSs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


25 March 2022
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STATEMENT OF COMPREHENSIVE INCOME

Year ended 31 December 2021

	Note	2021 Rs.	2020 Rs.
Operating Income			
Incoming Resources	3	14,765,181	15,717,998
Total operating income		<u>14,765,181</u>	<u>15,717,998</u>
Operating Expenditure			
Administration Expenses	4	843,625	5,092,211
Project Expenses	5	8,914,618	11,393,498
Agriculture & Livestock Development Expenses	6	1,021,432	1,282,109
Depreciation		5,573,617	5,610,482
Net deficit of operating activities		<u>(1,588,111)</u>	<u>(7,660,303)</u>
Net Financial Income	7	317,547	438,939
Net deficit before Taxation		<u>(1,270,564)</u>	<u>(7,221,363)</u>
Income Tax Expenses	8	(106,338)	(133,546)
Deficit for the Year		<u><u>(1,376,902)</u></u>	<u><u>(7,354,909)</u></u>



The accounting policies and notes on pages 07 through 18 form an integral part of the financial statements.

Hellabeem Sri Lanka

STATEMENT OF FINANCIAL POSITION

As at 31 December 2021

ASSETS	Note	2021 Rs.	2020 Rs.
Non Current Assets			
Property, Plant and Equipment	9	20,301,874	25,318,110
Other Financial Assets	10	5,176,830	5,025,876
Total Non-Current Assets		<u>25,478,704</u>	<u>30,343,986</u>
Current Assets			
Receivables & Prepayments	11	714,630	667,402
Cash and Cash Equivalents	12	9,353,975	6,547,026
Total Current Assets		<u>10,068,605</u>	<u>7,214,428</u>
Total Assets		<u>35,547,309</u>	<u>37,558,414</u>
LIABILITIES AND RESERVES			
Accumulated Reserves			
Unrestricted Reserves/Funds	13	21,505,326	22,892,474
Restricted Funds	14	10,669,519	9,065,592
Total Accumulated Reserves		<u>32,174,845</u>	<u>31,958,066</u>
Non Current Liabilities			
Grants and Subsidies	14	1,518,843	1,708,699
Employee benefit obligations	15	1,539,518	3,271,720
		<u>3,058,362</u>	<u>4,980,418</u>
Current Liabilities			
Accrued Expenses	16	207,765	344,991
Income Tax Liabilities		106,338	274,939
Total Current Liabilities		<u>314,103</u>	<u>619,930</u>
Total Liabilities and Reserves		<u>35,547,309</u>	<u>37,558,414</u>



The Trust Members are responsible for the preparation and presentation of these financial statements.

Signed for and on behalf of Hellabeem Sri Lanka by,

Trust Member

Trust Member

The accounting policies and notes on pages 07 through 18 from an integral part of the financial statements.

25-Mar-2022

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STATEMENT OF CHANGES IN FUNDS

Year ended 31 December 2021

	Restricted Funds Rs.	Unrestricted Funds Rs.	Total Rs.
Balance as at 1st January 2020	7,699,330	30,247,383	37,946,713
Funds received during the year	6,222,609	-	6,222,609
Transfer to Statement of Comprehensive Income	(4,856,348)	-	(4,856,348)
Deficit for the Year	-	(7,354,909)	(7,354,909)
Balance as at 1st January 2021	<u>9,065,592</u>	<u>22,892,474</u>	<u>31,958,066</u>
Funds received during the year	4,458,546	-	4,458,546
Transfer to Statement of Comprehensive Income	(2,864,865)	-	(2,864,865)
Transfers In/ (Out)	10,246	(10,246)	-
Deficit for the Year	-	(1,376,902)	(1,376,902)
Balance as at 31st December 2021	<u>10,669,519</u>	<u>21,505,326</u>	<u>32,174,845</u>

The accounting policies and notes on pages 07 through 18 form an integral part of the financial statements.



STATEMENT OF CASH FLOWS

Year ended 31 December 2021

	Note	2021 Rs.	2020 Rs.
Cash Flows from Operating Activities			
Deficit for the Year Before Tax		(1,270,564)	(7,221,363)
Adjustments for			
Fund Received for general purpose	3	(10,310,625)	(9,675,681)
Amortization of Funds	10	(2,864,865)	(4,856,348)
Provision for employee benefit Obligation		(1,504,283)	3,421,720
Depreciation		5,573,617	5,610,482
Finance Income	3	(317,547)	(438,939)
Amortization of Grants and Subsidies	11	(189,855)	(189,855)
Operating Profit/(Loss) before Working Capital Changes		(10,884,123)	(13,349,985)
(Increase)/Decrease in Receivables & Prepayments		(47,228)	(103,284)
Increase /(Decrease) in Accrued Expenses		(137,226)	128,879
Cash Generated from Operations		(11,068,577)	(13,324,390)
Gratuity paid		(227,919)	(336,883)
Income Tax Paid		(274,939)	-
Net Cash From/(Used in) Operating Activities		(11,571,434)	(13,661,273)
Cash Flows from Investing Activities			
Acquisition of Property, Plant & Equipment	5	(557,380)	(66,291)
Finance Income	3	317,547	438,939
Net Movement of Investments		(150,954)	(358,856)
Net Cash Flows from/(Used in) Investing Activities		(390,787)	13,792
Cash Flows from Financing Activities			
Fund Received During the Year		14,769,171	15,898,291
Net Cash Used in Financing Activities		14,769,171	15,898,291
Net Increase/(Decrease) in Cash and Cash Equivalents		<u>2,806,950</u>	<u>2,250,810</u>
Cash and Cash Equivalents at the beginning of the Year	8	<u>6,547,026</u>	<u>4,296,216</u>
Cash and Cash Equivalents at the end of the year	8	<u><u>9,353,975</u></u>	<u><u>6,547,026</u></u>

The accounting policies and notes on pages 07 through 18 from an integral part of the financial statements.



1. CORPORATE INFORMATION

1.1 General

Hellabeem Sri Lanka has been registered as a voluntary Social Services/Non-Governmental Organization under Voluntary Social Services Organizations (Registration & Supervision) Act, No:31 of 1980 as amended by Act, No:8 of 1998 on October 05, 2005. The registered office of the Trust is situated at. Mahgodawatte, Ibbawela, Weligama.

1.2 Principal Activities and Nature of Operations

During the period the trust has undertaken the following projects mainly in Sri Lanka.

- To provide Vocational Training for children who are with walking disabilities.
- Therapy & Physiotherapy & lodging to be provided from the boarding school.

1.3 Date of Authorization for Issue

The Financial Statements of Hellabeem Sri Lanka for the year ended 31 December 2021 were authorized for issue in accordance with a resolution of the Committee Members on 25 March 2022.



2. BASIS OF PREPARATION

2.1 Statement of Compliance

The Statement of Financial Position, Statement of Comprehensive Income, Statement of Changes in Reserves, Statement of Cash Flows together with the Accounting Policies and Notes to the financial statements as at 31 December 2021 and for the year then ended comply with the Sri Lanka Accounting Standards for Small and Medium-sized Entities (SLFRS for SMEs) issued by the Institute of Chartered Accountants of Sri Lanka.

2.2 Basis of Measurement

The financial statements have been prepared based on the historical cost.

2.3 Comparative Information

The accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

2.4 Going Concern

The Committee Members has made an assessment of the Trust's ability to continue as a going concern and they do not intend either to liquidate or to cease operations.

2.5 Functional Currency

The financial statements are presented in Sri Lankan Rupees, which is the Trust's functional currency. All the financial information presented in Rupees has been rounded to the nearest Rupee.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Income Recognition

a) Contributions / Incoming Sources

Income realised from restricted funds is recognised in the Statements of Comprehensive Income only when there is certainty that all of the conditions for receipt of the funds have been complied with and the relevant expenditure that it is expected to compensate has been incurred and charged to the Statements of Comprehensive Income. Unutilised funds are carried forward as such in the Statement of Financial Position.



b) Revenue Recognition

Interest earned is recognised on an accrual basis.

Revenues earned on services rendered are recognised in the accounting period in which the services were rendered.

Other income is recognized on an accrual basis.

3.2 Expenditure Recognition

Expenses in carrying out the projects and other activities of the Trust are recognized in the statement of financial activities during the period in which they are incurred. Other expenses incurred in administering and running the Trust and in restoring and maintaining the property, plant and equipment to perform at expected levels are accounted for on an accrual basis and charged to the Statement of Comprehensive Income. The Trust has adopted the "Function of expense" method to present fairly the elements of Trusts activities in its Statement of Comprehensive Income.

3.3 Property, plant and equipment

Items of property, plant and equipment are measured at historical cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of assets less annual rates are used for the depreciation of property, plant and equipment:

Building	6.67%
Plant & Machinery	10%
Furniture and fittings	10%
Office Equipment	10%
Computer Equipment	25%
Tools & Equipment	10%
Motor Vehicle	20%

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of an asset, the depreciation of that asset is revised prospectively to reflect the new expectations.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising from derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the year the asset is derecognized.



3.4 Trade and other receivables

Receivables are stated at the amounts they are estimate to realise net of provisions for bad and doubtful debts.

3.5 Employee benefits

The Trust has defined contribution plans. A defined contribution plan is a pension plan under which the Trust pays fixed contributions to a separate entity.

a) Defined contribution plans – Employees' Provident Fund and Employees' Trust Fund

All employees are eligible for Employees' Provident Fund and Employees' Trust Fund contributions in line with the prevalent statutes and regulations. The Trust contributes 12% and 3% of gross employee emoluments to EPF and ETF respectively.

b) Defined benefit plan

The Trust has an unfunded, non-contributory defined benefit plan covering all of its regular employees where the benefits are based on the years of service and percentage of latest monthly salary. The simplifications on estimated future salary increases, future service of current employees and in-service mortality of current employees as per Section 28.19 have been used in calculating the value of the liability. The gratuity liability is not funded nor actuarially valued.

3.6 Provision

Provisions for legal claims are recognized when; the Trust has a present legal or constructive obligation as a result of past events, it is probable that a transfer of economic benefit will be required to settle the obligation and the amount can be estimated reliably.

The provisions are measured at the present value of the future amount required to settle the obligation using a pretax rate reflecting the current assessment of the time value of money and specific risks relevant for the obligation. The increase in provision due to time passage is recognized as an interest expense.

3.7 Taxation

Income tax expense represents the sum of the tax currently payable.

a) Current Tax

Income tax is provided in accordance with the provision of the section 68 of the Inland Revenue Act No. 24 of 2017, all Non-Governmental Trusts are liable to 3% of all the grants received during the year are taxable at 28% subject to certain specified exemptions.

3.8 Accounting for the receipt and utilization of funds

3.8.1 Funds

a) Unrestricted fund

Unrestricted funds are those that are available for the use by the Trust at the discretion of the Management, in furtherance of the general objectives of the Trust and which are not designated for any specific purpose.

b) Restricted Funds

Where grants are received for use in an identified project or activity, such funds are held in a restricted fund account and transferred to the Statement of comprehensive income to match with

expenses incurred in respect of that identified project. Unutilized funds are held in their respective fund accounts and included under accumulated fund in the Statement of financial position until such time as they are required.

3.8.2 Grants and subsidies

Grants and subsidies are recognised in the financial statements at their fair value. When the grant or subsidy relates to an expense it is recognised as income over the period necessary to match it with the costs, which it is intended to compensate for on a systematic basis.

Grants and subsidies related to assets are generally deferred in the Statement of Financial Position and credited to the Statement of Comprehensive income over the useful life of the asset.

3.9 Basic Financial Instruments

Financial assets and financial liabilities are recognised when the Trust becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are measured initially at the transaction price (including transaction cost except in the initial measurement of the financial assets and liabilities that are measured at fair value through profit or loss).

Financial assets are derecognised when the contractual rights to the cash flows from the financial assets have expired or settled and the Trust has transferred substantially all risk and rewards of ownership of the financial assets to another party. The Trust derecognises a financial liability when the obligation specified in the contract is discharged, cancelled or expired.

At the end of each reporting period, the financial instruments are measured at amortised cost. At the end of each reporting period, the Trust assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost. If there is objective evidence of impairment, the impairment loss is immediately recognised in profit or loss.

NOTES TO THE FINANCIAL STATEMENT

Year ended 31 December 2021

3 Incoming Resources		2021	2020
		Rs.	Rs.
Funds remittances from Mother Organization (Hellabeem Netherland)		10,310,625	9,675,681
Funds Received from local donors		-	9,000
Amortized Funds	13	2,864,865	4,856,348
Amortization of Grant and Subsidies	15	189,855	189,855
Income from other activities	3.1	1,399,836	987,114
Total Incoming resources		14,765,181	15,717,998

3.1 Income from other activities		2021	2020
		Rs.	Rs.
Income from Cinnamon		486,535	510,920
Income from Coconut		133,395	51,000
Income from Milk		89,850	57,210
Tea Income		68,600	114,007
Insurance claim		7,125	10,700
Income Poultry unit		99,491	53,016
Other Income		454,840	135,261
House Rent		60,000	55,000
		1,399,836	987,114



NOTES TO THE FINANCIAL STATEMENT

Year ended 31 December 2021

4 Administrative Expenses	2021 Rs	2020 Rs
Salaries	1,378,052	1,082,892
EPF	192,927	164,788
ETF	41,342	35,312
Allowances	78,269	40,012
Printing & Stationery	36,399	62,308
Postage	7,687	5,011
Telephone Expenses	50,643	33,862
Email and Internet	119,644	76,920
Work shop meeting	6,025	3,174
New equipment expenses	4,740	4,150
Equipment Maintenance	5,530	1,900
Group personal accident	52,686	53,226
Unforeseen	147,908	26,248
Audit Fees	77,000	70,000
Audit Fees under provision for Prior years	3,000	-
Miscellaneous costs	-	7,150
Public Liability Insurance	13,552	-
Gratuity	(1,504,283)	3,421,720
ETF Surcharge	-	538
Legal & Professional Charges	37,968	-
Written off Loan receivables	88,000	-
Bank Charges	6,536	3,000
	<u>843,625</u>	<u>5,092,211</u>
	2020	2019
	Rs	Rs
5 General Project Expenses		
Salary	3,627,063	4,192,506
EPF	508,072	540,452
ETF	109,708	115,658
Casual wages	839,880	-
Staff Welfare	531,863	397,872
Staff pay (Contract basis)	341,245	456,585
Staff Salary Unforeseen	92,435	-
Allowances Expenses	-	34,942
Expenses of Meeting with trustees & advisor	3,865	21,918
Staff Training Programme	5,000	1,179
Psychosocial care & Physiotherapy expenses	1,050	225,053
Expenses of Intervention for outside client	104,000	176,200
Education & Vocational Training Expenses	65,672	99,097
Occupational Enhancement for student	20,003	701,738
Research and communication Expenses	24,615	106,642
Expenses for children	1,174,502	1,622,272
New Construction	29,753	450,884
Other Premises expenses	152,589	361,002
Electricity Expenses	3,120	76,847
Cleaning Expenses	65,161	141,822
Building, Equipment Repairs cost	561,709	1,081,054
Building, Equipment Insurance	132,106	143,976
New equipment & items cost @ premise	366,630	38,801
Vehicle Running Costs(Fuel)	49,404	163,406
Vehicle Maintenance	57,320	82,495
Vehicle insurance	10,079	12,381
Vehicle Filed Visit	-	100,000
Project specific expenses	37,775	48,718
	<u>8,914,618</u>	<u>11,393,498</u>



NOTES TO THE FINANCIAL STATEMENT

Year ended 31 December 2021

	2021 Rs	2020 Rs
6 Agriculture & Livestock Development Expenses		
Coconut land development	90,839	116,787
Cinnamon maintenance	279,777	392,740
Pepper maintenance	-	263
Fruit garden & intercropping	-	7,878
Home garden dev. & maintenance	101,274	237,787
Milking cows & maintenance	223,873	262,328
Poultry unit	201,414	185,531
Bio Gas unit	1,930	5,379
Mushroom unit	19,777	8,016
Tea Land Development	102,548	65,400
	<u>1,021,432</u>	<u>1,282,109</u>
7 Net Financial Income		
Interest Income	317,547	438,939
	<u>317,547</u>	<u>438,939</u>
8 INCOME TAX EXPENSES		
	2021 Rs.	2020 Rs.
Total grants received	14,769,171	15,898,291
Deduct: Grants received for exempt activities	-	-
Net funding received liable to tax	<u>14,769,171</u>	<u>15,898,291</u>
3% there of	443,075	476,949
Tax Payable there on at 24%	<u>106,338</u>	<u>133,546</u>

**Applicable rates of tax and the relevant tax regimes**

As per the section 68 of the Inland Revenue Act No. 24 of 2017, all Non Governmental Organizations are liable to 3% of all the grants received during the year are taxable at 24% subject to certain specified exemptions.

NOTES TO THE FINANCIAL STATEMENT

Year ended 31 December 2021

9 PROPERTY, PLANT AND EQUIPMENT

9.1 Gross Carrying Value	Land	Building	Plant and Machinery	Furniture and Fittings	Office Equipment	Computer Equipment	CCTV Camera	Tools and Equipment	Motor Vehicle	Working Process	Total
At Cost	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01/01/2021	7,228,965	74,406,797	4,448,319	1,421,611	367,159	1,556,710	126,026	253,604	800,000	880,827	91,490,018
Addition during the period	-	415,390	59,840	-	-	46,900	-	35,250	-	-	557,380
Transfer	-	880,827	-	-	-	-	-	-	-	(880,827)	880,827
Balance as at 31/12/2021	7,228,965	75,703,014	4,508,159	1,421,611	367,159	1,603,610	126,026	288,854	800,000	-	92,047,398

9.2 Accumulated depreciation	Land	Building	Plant and Machinery	Furniture and Fittings	Office Equipment	Computer Equipment	CCTV Camera	Tools and Equipment	Motor Vehicle	Working Process	Total
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Balance as at 01/01/2021	-	59,788,059	2,120,079	1,398,675	348,863	1,458,913	126,026	131,293	800,000	-	66,171,908
Charge for the period	-	5,049,391	445,006	4,587	4,574	41,821	-	28,238	-	-	5,573,617
Balance as at 31/12/2021	-	64,837,450	2,565,085	1,403,262	353,437	1,500,734	126,026	159,531	800,000	-	71,745,525
9.3 Net book Value as at 31/12/2021	7,228,965	10,865,564	1,943,074	18,349	13,722	102,876	-	129,323	-	-	20,301,874

9.4 During the financial year Company acquired Property Plant & Equipment to the Aggregate value of Rs. 557,580 (2020 Rs. 66,291). Cash payment amounting to Rs. 557,580 (2020 Rs. 66,291) were made during the year for purchase of Property, Plant & Equipment.



NOTES TO THE FINANCIAL STATEMENT

Year ended 31 December 2021

10 OTHER FINANCIAL ASSET	2021	2020
FIXED DEPOSIT	Rs.	Rs.
Commercial Bank - 003050016134	504,814	489,304
Commercial Bank - 003050016135	504,814	489,304
Commercial Bank - 003050017660	1,107,469	1,059,208
Commercial Bank - 003050017661	1,107,469	1,059,208
HNB Bank -213300004627	1,884,323	1,815,614
Fixed Deposit Interest Receivable	67,942	113,238
	<u>5,176,830</u>	<u>5,025,876</u>
11 RECEIVABLES & PREPAYMENTS	2021	2020
	Rs.	Rs.
Staff Loan Receivable	352,000	383,500
Old Boys Loan Receivable	146,900	214,900
Other Receivable	2,497	16,679
Internet Compensation Receivable	39,902	28,993
Temporary Transfers	173,330	23,330
	<u>714,630</u>	<u>667,402</u>
12 CASH AND CASH EQUALANTS	2021	2020
	Rs.	Rs.
Cash in Hand	410,690	200,326
Tea Petty Cash	229,757	181,407
Commercial Bank CA - 1050012514	1,696,787	930,125
Hatton National Bank CA -013010007723	1,180,924	1,102,354
Hatton National Bank CA -213010005565	27,950	-
Commercial Bank SA - 8050024320	5,807,867	4,132,814
Total Cash and Cash Equivalents	<u>9,353,975</u>	<u>6,547,026</u>
13 UNRESTRICTED RESERVES/FUNDS	2021	2020
	Rs.	Rs.
Balance as at Beginning of the year	22,892,474	30,247,383
Surplus/(Deficit) for the year	(1,376,902)	(7,354,909)
Transferred to Restricted	(10,246)	-
Balance at end of the year	<u>21,505,326</u>	<u>22,892,474</u>
14 RESTRICTED FUNDS	2021	2020
	Rs.	Rs.
Balance as at beginning of the year	9,065,592	7,699,330
Additional Funds received during the year	4,458,546	6,222,609
Transfer to Statement of Comprehensive Income	(2,864,865)	(4,856,348)
Transferred from Unrestricted	10,246	-
Balance as at 31 December	<u>10,669,519</u>	<u>9,065,592</u>



NOTES TO THE FINANCIAL STATEMENT

Year ended 31 December 2021

13 Project wise allocation and movement in Restricted Funds

Project Code	Project	Balance as at 01.01.2021	Fund received	Fund transferred from Unrestricted	Fund Usage	Balance as at 31.12.2021
		Rs.	Rs.	Rs.	Rs.	Rs.
1,130	Dr. Andrea Hilmer - Losser, Rotary club Hockenheim Germany	1,949,295	839,175	-	282,939	2,505,531
1,620	Braces for Kalinga & Monitor for computer room - Mandy & Amber	29,086	-	-	-	29,086
1,660	Chana's operation & other devices - Orthodontist De Laat from Bussum	117,985	-	-	-	117,985
1,690	St.De.Hoop	109	-	-	109	-
1,700	Tea nursey & school maintenance - Alveus	3,538	-	-	3,538	-
1,730	Business support for boys 2017 - St.SR.B.	(2,118)	-	2,118	-	-
1,760	Sponsor money from the students from Netherlands	211,061	-	-	175,200	35,861
1,770	Batteries for Solar panels -St. SR.B.	156,300	-	-	-	156,300
1,780	Field visit - St. L	194,123	-	-	17,015	177,108
1,790	Soft toys & jewellers - St. SR.B.	4,850	-	-	-	4,850
1,820	HB House for kaveesha - St. Limbra	(176)	-	176	-	-
1,830	Hydroponic polytunnel - St. SR.B.	8,007	-	-	8,007	-
1,840	Polytunnel repair - St. SR.B.	8,216	-	-	2,775	5,441
1,850	Hydroponic grow bag cultivation - St. SR.B.	(2,281)	-	2,281	-	-
1,860	Hydroponic circular unit - St. SR.B.	200,000	-	-	57,635	142,365
1,880	Coconut craft training - St. SR.B.	117,500	-	-	-	117,500
1,890	Used Japanese tool set - St. SR.B.	57,420	-	-	450	56,970
1,900	Several projects (Part 2) St. SR.B.	364,370	-	-	-	364,370
1,910	Roof repair & other maintenance - Hellabeem	78	-	-	78	-
1,920	Boards for roof - St. SR.B.	347,431	-	-	347,431	-
1,930	Project for replacement St. Hoop - St. SR.B.	2,284,505	2,040,900	-	587,261	3,738,144
1,950	Salary for Agriculture staff - Stichting Hellabeem	(5,671)	-	5,671	-	-
1,960	Hellabeem maintenance - Stichting Hellabeem	1,046,747	-	-	980,892	65,855
1,970	Computer Parts - Sonja Van Der Walle	34,606	-	-	34,606	-
1,980	Corona related matters - PWC	212,350	-	-	212,350	-
1,990	Business support for boys - St. SR.B.	1,318,316	-	-	-	1,318,316
2,020	Project for deaf boys - St. SR.B.	409,946	-	-	-	409,946
2,050	Computer Project New	-	-	-	154,580	(154,580)
2,030	Project for Electronic Teaching - St. SR.B.	-	976,860	-	-	976,860
2,040	Project for electronic workshop - St. SR.B.	-	601,611	-	-	601,611
		9,065,592	4,458,546	10,246	2,864,865	10,669,519

NOTES TO THE FINANCIAL STATEMENT

Year ended 31 December 2021

14 GRANTS AND SUBSIDIES	2021	2020
	Rs.	Rs.
Balance as at Beginning of the year	1,708,699	1,898,554
Provision / (Release) Made During the Year	(189,855)	(189,855)
As at 31 December	<u>1,518,843</u>	<u>1,708,699</u>
15 EMPLOYEE BENEFIT OBLIGATIONS	2021	2020
	Rs.	Rs.
Gratuity		
At the Beginning of the Year	3,271,720	186,883
Current Year Provision	(1,504,283)	3,421,720
Benefits paid	(227,919)	(336,883)
At the end of the Year	<u>1,539,518</u>	<u>3,271,720</u>
16 ACCRUED EXPENSES	2021	2020
	Rs.	Rs.
ETF Payable	12,199	12,255
EPF Payable	87,577	88,793
Electricity payable	480	240
Audit Fees Payable	77,000	70,000
Internet payable	174	174
Telephone Payable	2,759	2,759
Other Payable	<u>27,574</u>	<u>170,770</u>
	<u>207,765</u>	<u>344,991</u>
17 COMMITMENTS AND CONTINGENCIES		
The Trust does not have significant capital commitments as at the statement of reporting date.		
18 EVENTS AFTER THE END OF THE REPORTING PERIOD		
There have been no material events occurring after the reporting date that require adjustments to or disclosure in the financial statements		

